



**Shareholder Third Quarter Communication
November 2025**

Dear Shareholder:

As we near the close of 2025, we continue to report a solid year of activities and good financial results.

Please find below a summary of our unaudited, financial results for the period ending September 30, 2025:

- Total Corporate Assets were \$23.9 million, up \$3.3 million from 9/30/2024. Cash on hand increased \$0.6 million. Long-term Investments are \$14.0 million, and Net Fixed Assets balance is \$4.3 million. Our capital position remains well maintained.
- Total Revenues were \$11.7 million, up 8.2% from the prior year, driven by strong increases in recurring fees and solid activity from one-time transaction fees. Operating expenses were \$9.0 million.
- After Tax Net Income is \$2.3 million, up 8.8% from the prior year.
- Total Client Assets Under Management or Administration are \$22.6 billion, up \$0.8 billion from the previous quarter.

For our local shareholders, you may have noticed our progression in the next phases of our building at 100 South 54th here in Quincy. We have begun the lower-level remodel and the new parking lot which will be completed before we begin the final phase of the west side addition.

Thank you to all of our shareholders who signed up for Automated Clearing House (ACH) for the payment of your TI-TRUST dividends, rather than traditional check. If you would like more information or need help in signing up, please contact Maria Eckert, VP Corporate Operations & Marketing here at TI-TRUST. You can reach her directly by calling 217-228-6831, or by email at maria.eckert@ti-trust.com.

Thank you for your continued support of TI-TRUST!

A handwritten signature in black ink that reads 'Brian Ippensen'. The signature is written in a cursive, flowing style.

Brian Ippensen
President