

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:

Address:

City, State, Zip

Credential Number:

TI-TRUST, INC.
2900 N 23RD STREET
QUINCY, IL 62305
TRS # 60938 <i>(5-digit number-should begin with 60)</i>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on:
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

12/31/2024

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution	4,187
2. U.S. Treasury Securities	10,980
3. Obligations of States and Political Subdivisions	1,676
4. Other Bonds, Notes Receivable, and Debentures	0

Itemize the Notes Receivable amount listed above:

Inter-Company/Employee/Director: 0

Other (List):

5. Corporate Stock	0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises	3,246
7. Accounts Receivable:	577

Itemize Accounts Receivable amount listed above:

Fee Accounts Receivable 601

Inter-Company Account Receivable 0

Other (List): 0

Potential Uncollectible - Fees (Contra-Asset) 24

8. Goodwill	240
9. Intangibles	356
10. Other Assets	615

Itemize assets that account for 10% or greater of Line 11: (Description & Amount)

Prepaid Expense	245
Prepaid Insurance	259
Interest Receivable	78

11. TOTAL ASSETS

21,877

LIABILITIES

12. Accounts Payable	1,094
13. Taxes Payable	347
14. Other Liabilities for Borrowed Money	0
15. Other Liabilities	3,267

Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)

Deferred Fee Income	2,928

16. TOTAL LIABILITIES

4,708

EQUITY CAPITAL

17. Preferred Stock	0
18. Common Stock	31
19. Surplus	2,197
20. Reserve for Operating Expenses	0
21. Retained Earnings (Loss)	14,941

22. TOTAL EQUITY CAPITAL

17,169

23. TOTAL LIABILITIES AND EQUITY CAPITAL

21,877

Check & Balance: *should equal zero - otherwise incorrect*

0

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TRS #	60938

INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates	26
B. Personal	3,262
C. Investment Advisory	665
D. Managed Employee Benefit	3,438
E. Non-managed Employee Benefit	7,792
F. Custody	253
G. Corporate Services	0
H. Land Trusts	2
I. All Other Fiduciary Activities	0

2. Interest Income

	468
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3. All Other Income: (List below)

	259
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Long Term Capital Gain Distribution	10
Dividends Income	232
Misc Income	18

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

16,165

EXPENSES

5. Operating Expenses:

A. Salaries	6,897
B. Employee Benefits	1,467
C. Trust Company Occupancy Expense	379
D. Furniture and Equipment Expense	262
E. Data Services	608
F. Marketing	331
G. Audits/Examinations	214
H. Insurance (Fiduciary Activities)	0
I. All Other	1,225

Itemize amounts > 10% from Line I above.

Insurance and Bonds	491
Management Consulting Fees	115
Director Fees	178

6. TOTAL OPERATING EXPENSES

11,383

7. NET OPERATING INCOME/LOSS BEFORE TAXES

4,782

8. APPLICABLE INCOME TAXES

1,327

9. EXTRAORDINARY ITEMS

0

10. NET INCOME (LOSS) AFTER TAXES

3,455

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

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TI-TRUST, INC.

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	2,039	13,335	15,405
2. Net Income (loss)				3,455	3,455
3. Capital sale/conversion/acquisition/retirement			158		158
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(1,860)	(1,860)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				11	11
Securities Market Value Adjustment 11					
9. Ending Balance	0	31	2,197	14,941	17,169
Check & Balance: should equal zero - otherwise incorrect					

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.


I, JULIE KENNING

of TI-TRUST, INC.

(PRINT Name and Title of Officer Authorized to Sign Report)

(Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.



(Signature of Officer Authorized to Sign Report)

JULIE KENNING

Name of Officer Above

217-228-8039

Fax Number

CFO & EVP OF OPERATIONS

Title

217-221-8628

Telephone Number (Extension)

julie.kenning@ti-trust.com

E-mail Address