

TI-TRUST

TRUE INTEGRITY FIDUCIARY SERVICES

To our shareholders:

We are six months into 2025! Where does the time go?

The good news is we have seen solid activity and interest in our recurring and transactional services from our employee benefit, personal trust and farm groups. We also completed our first phase of moving into our new location here in Quincy by moving our client relationship staff to 100 S. 54th. Additional phases will follow, eventually having all staff at the new location. For now, our corporate offices and support staff will be at 2900 N. 23rd.

Please find below a summary of our unaudited, financial results for the period ending June 30, 2025.

- Total Corporate Assets were \$22.7 million, up \$1.6 million from 6/30/2024. Cash on hand increased \$0.8 million, Long-term Investments are \$13.0 million, and Net Fixed Assets increased \$2.3 million from the prior year related to the new building acquisition. Our capital position remains well maintained.
- Total Revenues were \$7.5 million, up 5.6%, driven by strong increases in recurring fees and solid activity from one-time transaction fees. Operating expenses were \$6.1 million.
- After Tax Net Income is \$1.3 million, similar to the year-to-date results as of 6/30/2024.
- Total Client Assets Under Management or Administration are \$21.8 billion, up \$1.9 billion from 12/31/2024 and up \$2.6 billion from one year earlier.

I would highly encourage all shareholders to use Automated Clearing House (ACH) for the payment of your TI-TRUST dividends, rather than traditional check. We have witnessed long delays in check delivery and increased check fraud activity. If you would like more information or need help in signing up, please contact Maria Eckert, VP Corporate Operations & Marketing here at TI-TRUST. You can reach her directly by calling 217-228-6831, or by email at maria.eckert@ti-trust.com.

Thank you for your continued support of TI-TRUST!



Brian Ippensen, President