

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:
Address:
City, State, Zip
Credential Number:

TI-TRUST, INC.
2900 N 23RD STREET
QUINCY, IL 62305
TRS # 60938 <i>(5-digit number-should begin with 60)</i>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on:
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

12/31/2023

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution		4,269
2. U.S. Treasury Securities		10,252
3. Obligations of States and Political Subdivisions		2,005
4. Other Bonds, Notes Receivable, and Debentures		0

Itemize the Notes Receivable amount listed above:

Inter-Company/Employee/Director:		0
Other (List):		

5. Corporate Stock		0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises		1,473
7. Accounts Receivable:		561

Itemize Accounts Receivable amount listed above:

Fee Accounts Receivable		560
Inter-Company Account Receivable		
Other (List):		

Potential Uncollectible - Fees (Contra-Asset)		0
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8. Goodwill		240
9. Intangibles		566
10. Other Assets		758

Itemize assets that account for 10% or greater of Line 11: (Description & Amount)

Prepaid Expense		175
Prepaid Insurance		239
Interest Receivable		69

11. **TOTAL ASSETS** **20,124**

LIABILITIES

12. Accounts Payable		1,217
13. Taxes Payable		146
14. Other Liabilities for Borrowed Money		0
15. Other Liabilities		3,445

Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)

Deferred Fee Income		2,882

16. **TOTAL LIABILITIES** **4,808**

EQUITY CAPITAL

17. Preferred Stock		0
18. Common Stock		31
19. Surplus		2,039
20. Reserve for Operating Expenses		0
21. Retained Earnings (Loss)		13,246

22. **TOTAL EQUITY CAPITAL** **15,316**

23. **TOTAL LIABILITIES AND EQUITY CAPITAL** **20,124**

Check & Balance: should equal zero - otherwise incorrect

0

Trust Company Name:
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TI-TRUST, INC.	
TRS #	60938

INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates	10
B. Personal	2,863
C. Investment Advisory	331
D. Managed Employee Benefit	2,057
E. Non-managed Employee Benefit	7,804
F. Custody	234
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0
2. Interest Income	289
3. All Other Income: (List below)	(8)

Dividends Income	206
Unrealized Gain(Loss) on Equity Securities	55
Sale of Securites (Loss)	(290)

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

13,581

EXPENSES

5. Operating Expenses:

A. Salaries	6,399
B. Employee Benefits	1,314
C. Trust Company Occupancy Expense	365
D. Furniture and Equipment Expense	303
E. Data Services	517
F. Marketing	309
G. Audits/Examinations	208
H. Insurance (Fiduciary Activities)	0
I. All Other	1,249

Itemize amounts > 10% from Line I above.

Insurance and Bonds	459
Director Fees	193

6. TOTAL OPERATING EXPENSES

10,664

7. NET OPERATING INCOME/LOSS BEFORE TAXES

2,917

8. APPLICABLE INCOME TAXES

793

9. EXTRAORDINARY ITEMS

0

10. NET INCOME (LOSS) AFTER TAXES

2,124

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name:

TI-TRUST, INC.

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	1,969	11,271	13,271
2. Net Income (loss)				2,124	2,124
3. Capital sale/conversion/acquisition/retirement			(22)		(22)
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(343)	(343)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:			92	194	286
Securities Market Value Adjustment 286					
Prior Period Correction-Retained Earnings (92)					
Prior Period Correction-Surplus & Reserve 92					
9. Ending Balance	0	31	2,039	13,246	15,316
<i>Check & Balance: should equal zero - otherwise incorrect</i>					

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(**PRINT** Name and Title of Officer Authorized to Sign Report) (Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.



(Signature of Officer Authorized to Sign Report)

JULIE KENNING

Name of Officer Above

217-228-8039

Fax Number

CFO & EVP OF OPERATIONS

Title

217-221-8628

Telephone Number (Extension)

julie.kenning@ti-trust.com

E-mail Address