

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
CONSOLIDATED REPORT OF CONDITION**

<b>Trust Company Name:</b>	<b>TI-TRUST, INC.</b>
<b>Address:</b>	<b>2900 N 23RD STREET</b>
<b>City, State, Zip</b>	<b>QUINCY, IL 62305</b>
<b>Credential Number:</b>	<b>TRS # 60938</b> <span style="float: right;"><i>(5-digit number-should begin with 60)</i></span>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on: 9/30/2023  
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

*ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.*

**ASSETS**

**In Thousands(000)**

1. Cash and Due from Depository Institution		2,396
2. U.S. Treasury Securities		8,277
3. Obligations of States and Political Subdivisions		4,822
4. Other Bonds, Notes Receivable, and Debentures		0

**Itemize the Notes Receivable amount listed above:**

Inter-Company/Employee/Director:		0
Other (List):		

5. Corporate Stock		0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises		1,503
7. Accounts Receivable:		492

**Itemize Accounts Receivable amount listed above:**

Fee Accounts Receivable		504
Inter-Company Account Receivable		
Other (List):		

Potential Uncollectible - Fees (Contra-Asset)		(12)
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8. Goodwill		240
9. Intangibles		618
10. Other Assets		633

**Itemize assets that account for 10% or greater of Line 11: (Description & Amount)**

Prepaid Expense	192
Prepaid Insurance	359
Interest Receivable	82

11. **TOTAL ASSETS** 18,981

**LIABILITIES**

12. Accounts Payable		1,004
13. Taxes Payable		53
14. Other Liabilities for Borrowed Money		0
15. Other Liabilities		3,592

**Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)**

Deferred Fee Income	3,033

16. **TOTAL LIABILITIES** 4,649

**EQUITY CAPITAL**

17. Preferred Stock		0
18. Common Stock		31
19. Surplus		2,039
20. Reserve for Operating Expenses		0
21. Retained Earnings (Loss)		12,262

22. **TOTAL EQUITY CAPITAL** 14,332

23. **TOTAL LIABILITIES AND EQUITY CAPITAL** 18,981

*Check & Balance: should equal zero - otherwise incorrect* 0

Trust Company Name:  
 Credential Number:

<b>TI-TRUST, INC.</b>	
TRS #	60938

**INCOME**

In Thousands(000)

**1. Income from Fiduciary Activities:**

A. Estates	10
B. Personal	2,147
C. Investment Advisory	250
D. Managed Employee Benefit	1,192
E. Non-managed Employee Benefit	5,796
F. Custody	174
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0

**2. Interest Income**

	220
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**3. All Other Income: ( List below)**

Dividends Income	153
Gain/Loss on Sale of Fixed Assets	3
Sale of Securities (Loss)/Unrealized (Losses)	(287)

(131)
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**4. TOTAL OPERATING INCOME (Sum of Items 1-3)**

9,659
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**EXPENSES**

**5. Operating Expenses:**

A. Salaries	4,767
B. Employee Benefits	947
C. Trust Company Occupancy Expense	271
D. Furniture and Equipment Expense	222
E. Data Services	367
F. Marketing	183
G. Audits/Examinations	160
H. Insurance (Fiduciary Activities)	0
I. All Other	979

Itemize amounts > 10% from Line I above.

Insurance and Bonds	342
Director Fees	144

**6. TOTAL OPERATING EXPENSES**

7,896
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**7. NET OPERATING INCOME/LOSS BEFORE TAXES**

1,763
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**8. APPLICABLE INCOME TAXES**

490
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**9. EXTRAORDINARY ITEMS**

0
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**10. NET INCOME (LOSS) AFTER TAXES**

1,273
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Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name:

TI-TRUST, INC.

**CHANGES IN EQUITY CAPITAL**

Thousands of Dollars ( Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	1,969	11,271	13,271
2. Net Income (loss)				1,273	1,273
3. Capital sale/conversion/acquisition/retirement			(21)		(21)
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock					0
7. Stock dividends issued				(343)	(343)
8. Other increases/decreases - ITEMIZE:			92	60	152
Securities Market Value Adjustment 152					
Prior Period Correction-Retained Earnings (92)					
Prior Period Correction-Surplus & Reserve 92					
9. Ending Balance	0	31	2,040	12,261	14,332
<i>Check &amp; Balance: should equal zero - otherwise incorrect</i>					0

**NOTE:** Additional Page(s) may be attached to this report if an item requires further explanation or justification.

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**CERTIFICATION SECTION**

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(*PRINT Name and Title of Officer Authorized to Sign Report*) (*Name of Trust Company*)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.

  
 (Signature of Officer Authorized to Sign Report)

JULIE KENNING  
 Name of Officer Above

217-228-8039  
 Fax Number

CFO & EVP OF OPERATIONS  
 Title

217-221-8628  
 Telephone Number (Extension)

julie.kenning@ti-trust.com  
 E-mail Address