

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:	TI-TRUST, INC.
Address:	2900 N 23RD STREET
City, State, Zip	QUINCY, IL 62305
Credential Number:	TRS # 60938 <i>(5-digit number-should begin with 60)</i>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on: **9/30/2020**
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution		4,548
2. U.S. Treasury Securities		7,226
3. Obligations of States and Political Subdivisions		201
4. Other Bonds, Notes Receivable, and Debentures		0

Itemize the Notes Receivable amount listed above:

Inter-Company/Employee/Director:		
Other (List):		

5. Corporate Stock		0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises		1,506
7. Accounts Receivable:		1,206

Itemize Accounts Receivable amount listed above:

Fee Accounts Receivable	1,251	
Inter-Company Account Receivable		
Other (List):		
Potential Uncollectible - Fees	(45)	

8. Goodwill		240
9. Intangibles		0
10. Other Assets		360

Itemize assets that account for 10% or greater of Line 11: (Description & Amount)

Prepaid Expense	73	
Prepaid Insurance	247	
Interest Receivable	40	

11. **TOTAL ASSETS** 15,287

LIABILITIES

12. Accounts Payable		531
13. Taxes Payable		(15)
14. Other Liabilities for Borrowed Money		925
15. Other Liabilities		3,578

Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)

Deferred Fee Income	3,355	
Market Value Adjustment	98	
Deferred Income Tax	125	

16. **TOTAL LIABILITIES** 5,019

EQUITY CAPITAL

17. Preferred Stock		0
18. Common Stock		31
19. Surplus		3,469
20. Reserve for Operating Expenses		0
21. Retained Earnings (Loss)		6,768

22. **TOTAL EQUITY CAPITAL** 10,268

23. **TOTAL LIABILITIES AND EQUITY CAPITAL** 15,287

Check & Balance: should equal zero - otherwise incorrect 0

Trust Company Name:
 Credential Number:

TI-TRUST, INC.	
TRS #	60938

INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates	9
B. Personal	1,454
C. Investment Advisory	214
D. Managed Employee Benefit	568
E. Non-managed Employee Benefit	5,831
F. Custody	137
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0

2. Interest Income

3. All Other Income: (List below)

Dividend Income (Thousands)	11
Misc. Income	7

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

8,365

EXPENSES

5. Operating Expenses:

A. Salaries	3,761
B. Employee Benefits	686
C. Trust Company Occupancy Expense	194
D. Furniture and Equipment Expense	161
E. Data Services	364
F. Marketing	105
G. Audits/Examinations	48
H. Insurance (Fiduciary Activities)	214
I. All Other	570

Itemize amounts > 10% from Line I above.

Management Consultant (In Thousands)	48
Miscellaneous Expense	209
Supplies	48

6. TOTAL OPERATING EXPENSES

6,103

7. NET OPERATING INCOME/LOSS BEFORE TAXES

2,262

8. APPLICABLE INCOME TAXES

661

9. EXTRAORDINARY ITEMS

0

10. NET INCOME (LOSS) AFTER TAXES

1,601

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Changes Due To Corporate Spinoff Reallocation

Trust Company Name:

TI-TRUST, INC.

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		100	3,400	5,087	8,587
2. Net Income (loss)				1,601	1,601
3. Capital sale/conversion/acquisition/retirement		(69)	69	(5)	(5)
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(93)	(93)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				178	178
Securities Market Value Adjustment					
9. Ending Balance	0	31	3,469	6,768	10,268

Check & Balance: should equal zero - otherwise incorrect 0

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(PRINT Name and Title of Officer Authorized to Sign Report) (Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.


 (Signature of Officer Authorized to Sign Report)

CFO & EVP OF OPERATIONS
 Title

JULIE KENNING
 Name of Officer Above

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 Telephone Number (Extension)

217-228-8039
 Fax Number

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 E-mail Address