

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION

Trust Company Name:
Address:
City, State, Zip
Credential Number:

TI-TRUST, INC.
2900 N 23RD STREET
QUINCY, IL 62305
TRS # 60938 (5-digit number-should begin with 60)

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on:
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

12/31/2022

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution	1,879
2. U.S. Treasury Securities	7,974
3. Obligations of States and Political Subdivisions	3,949
4. Other Bonds, Notes Receivable, and Debentures	0

Itemize the Notes Receivable amount listed above:

Inter-Company/Employee/Director: _____ 0
Other (List): _____

5. Corporate Stock	0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises	1,637
7. Accounts Receivable:	541

Itemize Accounts Receivable amount listed above:

Fee Accounts Receivable _____ 552
Inter-Company Account Receivable _____ 0
Other (List): _____

Potential Uncollectible - Fees (Contra-Asset)	12
8. Goodwill	240
9. Intangibles	773
10. Other Assets	509

Itemize assets that account for 10% or greater of Line 11: (Description & Amount)

Prepaid Expense	211
Prepaid Insurance	227

11. **TOTAL ASSETS**

17,502

LIABILITIES

12. Accounts Payable	1,139
13. Taxes Payable	(157)
14. Other Liabilities for Borrowed Money	0
15. Other Liabilities	3,249

Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)

Deferred Fee Income	2,455
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16. **TOTAL LIABILITIES**

4,231

EQUITY CAPITAL

17. Preferred Stock	0
18. Common Stock	31
19. Surplus	2,061
20. Reserve for Operating Expenses	0
21. Retained Earnings (Loss)	11,179

22. **TOTAL EQUITY CAPITAL**

13,271

23. **TOTAL LIABILITIES AND EQUITY CAPITAL**

17,502

Check & Balance: should equal zero - otherwise incorrect

0

Trust Company Name:
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TI-TRUST, INC.	
TRS #	60938

INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates	62
B. Personal	2,799
C. Investment Advisory	296
D. Managed Employee Benefit	2,494
E. Non-managed Employee Benefit	7,400
F. Custody	234
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0
2. Interest Income	161
3. All Other Income: (List below)	(174)

Unrealized Gain (Loss) on Equity Securities	(257)
Dividends Income	77
Gain/Loss on Sale of Fixed Assets	7

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

13,273

EXPENSES

5. Operating Expenses:

A. Salaries	5,873
B. Employee Benefits	1,149
C. Trust Company Occupancy Expense	374
D. Furniture and Equipment Expense	239
E. Data Services	446
F. Marketing	257
G. Audits/Examinations	246
H. Insurance (Fiduciary Activities)	0
I. All Other	1,162

Itemize amounts > 10% from Line I above.

Insurance and Bonds	419
Management Consulting Fees	153
Director Fees	208

6. TOTAL OPERATING EXPENSES

9,746

7. NET OPERATING INCOME/LOSS BEFORE TAXES

3,527

8. APPLICABLE INCOME TAXES

995

9. EXTRAORDINARY ITEMS

0

10. NET INCOME (LOSS) AFTER TAXES

2,532

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name:

TI-TRUST, INC.

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	1,969	10,837	12,837
2. Net Income (loss)				2,532	2,532
3. Capital sale/conversion/acquisition/retirement					0
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(1,704)	(1,704)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				(394)	(394)
Securities Market Value Adjustment (486)					
Treasury Stock 84					
Additional Paid In Capital 8					
9. Ending Balance	0	31	1,969	11,271	13,271

Check & Balance: should equal zero - otherwise incorrect

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(PRINT Name and Title of Officer Authorized to Sign Report) (Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.


 (Signature of Officer Authorized to Sign Report)

CFO & EVP OF OPERATIONS
 Title

JULIE KENNING
 Name of Officer Above

217-221-8628
 Telephone Number (Extension)

217-228-8039
 Fax Number

julie.kenning@ti-trust.com
 E-mail Address