

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION

Trust Company Name:
Address:
City, State, Zip
Credential Number:

TI-TRUST, INC.
2900 N 23RD STREET
QUINCY, IL 62305
TRS # 60938 (5-digit number-should begin with 60)

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on:
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

9/30/2022

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution		3,394
2. U.S. Treasury Securities		7,435
3. Obligations of States and Political Subdivisions		3,920
4. Other Bonds, Notes Receivable, and Debentures		0

Itemize the Notes Receivable amount listed above:

Inter-Company/Employee/Director: _____

Other (List): _____

5. Corporate Stock		0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises		1,618
7. Accounts Receivable:		1,283

Itemize Accounts Receivable amount listed above:

Fee Accounts Receivable _____ 1,294

Inter-Company Account Receivable _____

Other (List): _____

Potential Uncollectible - Fees (Contra-Asset) (12)		(12)
8. Goodwill		240
9. Intangibles		70
10. Other Assets		470

Itemize assets that account for 10% or greater of Line 11: (Description & Amount)

Prepaid Expense	89
Prepaid Insurance	341
Interest Receivable	41

11. **TOTAL ASSETS** 18,430

LIABILITIES

12. Accounts Payable		982
13. Taxes Payable		(119)
14. Other Liabilities for Borrowed Money		0
15. Other Liabilities		5,016

Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)

Deferred Fee Income	3,523

16. **TOTAL LIABILITIES** 5,879

EQUITY CAPITAL

17. Preferred Stock		0
18. Common Stock		31
19. Surplus		1,969
20. Reserve for Operating Expenses		0
21. Retained Earnings (Loss)		10,551

22. **TOTAL EQUITY CAPITAL** 12,551

23. **TOTAL LIABILITIES AND EQUITY CAPITAL** 18,430

Check & Balance: should equal zero - otherwise incorrect

0

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TI-TRUST, INC.	
TRS #	60938

INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates		44
B. Personal		2,065
C. Investment Advisory		220
D. Managed Employee Benefit		2,036
E. Non-managed Employee Benefit		5,509
F. Custody		177
G. Corporate Services		0
H. Land Trusts		1
I. All Other Fiduciary Activities		0
2. Interest Income		115
3. All Other Income: (List below)		(235)

Unrealized Gain (Loss) on Equity Securities	(286)
Dividends Income	43
Gain (Loss) on Sales of Fixed Assets	7

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

9,932

EXPENSES

5. Operating Expenses:

A. Salaries		4,365
B. Employee Benefits		805
C. Trust Company Occupancy Expense		293
D. Furniture and Equipment Expense		184
E. Data Services		325
F. Marketing		193
G. Audits/Examinations		191
H. Insurance (Fiduciary Activities)		0
I. All Other		888

Itemize amounts > 10% from Line I above.

Insurance and Bonds	305
Management Consulting Fees	95
Director Fees	159

6. TOTAL OPERATING EXPENSES

7,244

7. NET OPERATING INCOME/LOSS BEFORE TAXES

2,688

8. APPLICABLE INCOME TAXES

760

9. EXTRAORDINARY ITEMS

0

10. NET INCOME (LOSS) AFTER TAXES

1,928

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name:

TI-TRUST, INC.

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	1,969	10,837	12,837
2. Net Income (loss)				1,928	1,928
3. Capital sale/conversion/acquisition/retirement					0
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(1,703)	(1,703)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				(511)	(511)
Securities Market Value Adjustment (511)					
9. Ending Balance	0	31	1,969	10,551	12,551

Check & Balance: should equal zero - otherwise incorrect

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(PRINT Name and Title of Officer Authorized to Sign Report) (Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.


 (Signature of Officer Authorized to Sign Report)

JULIE KENNING
 Name of Officer Above

CFO & EVP OF OPERATIONS
 Title

217-221-8628
 Telephone Number (Extension)

217-228-8039
 Fax Number

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 E-mail Address