

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
CONSOLIDATED REPORT OF CONDITION

<b>Trust Company Name:</b>	<b>TI-TRUST, INC.</b>
<b>Address:</b>	<b>2900 N 23RD STREET</b>
<b>City, State, Zip</b>	<b>QUINCY, IL 62305</b>
<b>Credential Number:</b>	<b>TRS # 60938</b> <span style="float: right;"><i>(5-digit number-should begin with 60)</i></span>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on: **6/30/2022**  
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

*ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.*

**ASSETS**

**In Thousands(000)**

1. Cash and Due from Depository Institution		3,899
2. U.S. Treasury Securities		7,684
3. Obligations of States and Political Subdivisions		3,370
4. Other Bonds, Notes Receivable, and Debentures		0

**Itemize the Notes Receivable amount listed above:**

Inter-Company/Employee/Director:		0
Other (List):		

5. Corporate Stock		0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises		1,612
7. Accounts Receivable:		1,602

**Itemize Accounts Receivable amount listed above:**

Fee Accounts Receivable		1,613
Inter-Company Account Receivable		
Other (List):		
Potential Uncollectible - Fees (Contra-Asset)		(11)

8. Goodwill		240
9. Intangibles		74
10. Other Assets		115

**Itemize assets that account for 10% or greater of Line 11: (Description & Amount)**

Prepaid Expense	
Prepaid Insurance	
Interest Receivable	

11. **TOTAL ASSETS** 18,596

**LIABILITIES**

12. Accounts Payable		1,148
13. Taxes Payable		0
14. Other Liabilities for Borrowed Money		0
15. Other Liabilities		3,994

**Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)**

Deferred Fee Income	3,853

16. **TOTAL LIABILITIES** 5,142

**EQUITY CAPITAL**

17. Preferred Stock		0
18. Common Stock		31
19. Surplus		1,969
20. Reserve for Operating Expenses		0
21. Retained Earnings (Loss)		11,454

22. **TOTAL EQUITY CAPITAL** 13,454

23. **TOTAL LIABILITIES AND EQUITY CAPITAL** 18,596

*Check & Balance: should equal zero - otherwise incorrect* 0

Trust Company Name:  
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<b>TI-TRUST, INC.</b>	
<b>TRS #</b>	<b>60938</b>

**INCOME**

In Thousands(000)

**1. Income from Fiduciary Activities:**

A. Estates	29
B. Personal	1,442
C. Investment Advisory	145
D. Managed Employee Benefit	1,423
E. Non-managed Employee Benefit	3,683
F. Custody	118
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0

**2. Interest Income**

	76
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**3. All Other Income: ( List below )**

	(187)
Unrealized Gain (Loss) on Equity Securities	(210)
Dividends Income	22
Misc Income	1

**4. TOTAL OPERATING INCOME (Sum of Items 1-3)**

6,730

**EXPENSES**

**5. Operating Expenses:**

A. Salaries	3,086
B. Employee Benefits	530
C. Trust Company Occupancy Expense	195
D. Furniture and Equipment Expense	120
E. Data Services	215
F. Marketing	120
G. Audits/Examinations	140
H. Insurance (Fiduciary Activities)	193
I. All Other	397

Itemize amounts > 10% from Line I above.

Travel	44
Management Consulting Fees	53
Director Fees	111

**6. TOTAL OPERATING EXPENSES**

4,996

**7. NET OPERATING INCOME/LOSS BEFORE TAXES**

1,734

**8. APPLICABLE INCOME TAXES**

494

**9. EXTRAORDINARY ITEMS**

0

**10. NET INCOME (LOSS) AFTER TAXES**

1,240

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name:

TI-TRUST, INC.

**CHANGES IN EQUITY CAPITAL**

Thousands of Dollars ( Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	1,969	10,837	12,837
2. Net Income (loss)				1,240	1,240
3. Capital sale/conversion/acquisition/retirement					0
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(284)	(284)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				(339)	(339)
Securities Market Value Adjustment (339)					
<b>9. Ending Balance</b>	0	31	1,969	11,454	13,454

*Check & Balance: should equal zero - otherwise incorrect*

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

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**CERTIFICATION SECTION**

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(PRINT Name and Title of Officer Authorized to Sign Report) (Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.



(Signature of Officer Authorized to Sign Report)

JULIE KENNING

Name of Officer Above

CFO & EVP OF OPERATIONS

Title

217-221-8628

Telephone Number (Extension)

217-228-8039

Fax Number

julie.kenning@ti-trust.com

E-mail Address