

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
CONSOLIDATED REPORT OF CONDITION

Trust Company Name:  
Address:  
City, State, Zip  
Credential Number:

TI-TRUST, INC.
2900 N 23RD STREET
QUINCY, IL 62305
TRS # 60938 <span style="float: right;">(5-digit number-should begin with 60)</span>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on:  
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

12/31/2021

*ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.*

**ASSETS**

In Thousands(000)

1. Cash and Due from Depository Institution		2,832
2. U.S. Treasury Securities		8,073
3. Obligations of States and Political Subdivisions		3,007
4. Other Bonds, Notes Receivable, and Debentures		0

**Itemize the Notes Receivable amount listed above:**

Inter-Company/Employee/Director:		
Other (List):		

5. Corporate Stock		0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises		1,732
7. Accounts Receivable:		481

**Itemize Accounts Receivable amount listed above:**

Fee Accounts Receivable	482	
Inter-Company Account Receivable		
Other (List):		

Potential Uncollectible - Fees	1	
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8. Goodwill		240
9. Intangibles		0
10. Other Assets		394

**Itemize assets that account for 10% or greater of Line 11: (Description & Amount)**

Prepaid Expense	155	
Prepaid Insurance	195	
Interest Receivable	35	

11. **TOTAL ASSETS** 16,759

**LIABILITIES**

12. Accounts Payable		1,353
13. Taxes Payable		(76)
14. Other Liabilities for Borrowed Money		0
15. Other Liabilities		2,778

**Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)**

Deferred Fee Income	2,696	

16. **TOTAL LIABILITIES** 4,055

**EQUITY CAPITAL**

17. Preferred Stock		
18. Common Stock		31
19. Surplus		1,969
20. Reserve for Operating Expenses		0
21. Retained Earnings (Loss)		10,704

22. **TOTAL EQUITY CAPITAL** 12,704

23. **TOTAL LIABILITIES AND EQUITY CAPITAL** 16,759

*Check & Balance: should equal zero - otherwise incorrect*

0

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<b>TI-TRUST, INC.</b>
<b>TRS # 60938</b>

**INCOME**

In Thousands(000)

**1. Income from Fiduciary Activities:**

A. Estates	38
B. Personal	2,951
C. Investment Advisory	10
D. Managed Employee Benefit	2,215
E. Non-managed Employee Benefit	7,378
F. Custody	301
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0

**2. Interest Income**

204

**3. All Other Income: ( List below )**

1,232

Gain (Loss) on Sale of Fixed Assets (Thousands)	(92)
PPP Loan Forgiveness	925
Employee Retention Credit	399

**4. TOTAL OPERATING INCOME (Sum of Items 1-3)**

14,330

**EXPENSES**

**5. Operating Expenses:**

A. Salaries	5,693
B. Employee Benefits	1,278
C. Trust Company Occupancy Expense	353
D. Furniture and Equipment Expense	271
E. Data Services	450
F. Marketing	242
G. Audits/Examinations	134
H. Insurance (Fiduciary Activities)	356
I. All Other	747

Itemize amounts > 10% from Line I above.

Management Consulting Fees (In Thousands)	123
Directors Fees	156
Miscellaneous Expense	120

**6. TOTAL OPERATING EXPENSES**

9,524

**7. NET OPERATING INCOME/LOSS BEFORE TAXES**

4,806

**8. APPLICABLE INCOME TAXES**

1,068

**9. EXTRAORDINARY ITEMS**

0

**10. NET INCOME (LOSS) AFTER TAXES**

3,738

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name:

TI-TRUST, INC.

**CHANGES IN EQUITY CAPITAL**

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	3,469	7,369	10,869
2. Net Income (loss)				3,738	3,738
3. Capital sale/conversion/acquisition/retirement			(1,500)		(1,500)
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(185)	(185)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				(218)	(218)
Securities Market Value Adjustment (218)					
<b>9. Ending Balance</b>	0	31	1,969	10,704	12,704

*Check & Balance: should equal zero - otherwise incorrect* 0

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

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**CERTIFICATION SECTION**

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.  
 (*PRINT Name and Title of Officer Authorized to Sign Report*) (*Name of Trust Company*)  
 do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.

  
 (*Signature of Officer Authorized to Sign Report*) CFO & EVP OF OPERATIONS  
*Title*

JULIE KENNING 217-221-8628  
*Name of Officer Above* *Telephone Number (Extension)*

217-228-8039 julie.kenning@ti-trust.com  
*Fax Number* *E-mail Address*