

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:

**TI-TRUST, INC.**

Address:

**2900 N 23RD STREET**

City, State, Zip

**QUINCY, IL 62305**

Credential Number:

**TRS # 60938**

*(5-digit number-should begin with 60)*

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on:  
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

**6/30/2021**

**ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.**

**ASSETS**

**In Thousands(000)**

1. Cash and Due from Depository Institution	8,340
2. U.S. Treasury Securities	6,652
3. Obligations of States and Political Subdivisions	201
4. Other Bonds, Notes Receivable, and Debentures	0

**Itemize the Notes Receivable amount listed above:**

Inter-Company/Employee/Director: \_\_\_\_\_  
Other (List): \_\_\_\_\_

5. Corporate Stock	0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises	1,508
7. Accounts Receivable:	1,010

**Itemize Accounts Receivable amount listed above:**

Fee Accounts Receivable 1,048  
Inter-Company Account Receivable \_\_\_\_\_  
Other (List): \_\_\_\_\_

Potential Uncollectible - Fees (38)	
8. Goodwill	240
9. Intangibles	0
10. Other Assets	117

**Itemize assets that account for 10% or greater of Line 11: (Description & Amount)**

Prepaid Expense	86
Prepaid Insurance	0
Interest Receivable	31

**11. TOTAL ASSETS** **18,068**

**LIABILITIES**

12. Accounts Payable	875
13. Taxes Payable	111
14. Other Liabilities for Borrowed Money	0
15. Other Liabilities	3,970

**Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)**

Deferred Fee Income	3,838
Market Value Adjustment	53
Deferred Income Tax	79

**16. TOTAL LIABILITIES** **4,956**

**EQUITY CAPITAL**

17. Preferred Stock	0
18. Common Stock	31
19. Surplus	3,469
20. Reserve for Operating Expenses	0
21. Retained Earnings (Loss)	9,612

**22. TOTAL EQUITY CAPITAL** **13,112**

**23. TOTAL LIABILITIES AND EQUITY CAPITAL** **18,068**

*Check & Balance: should equal zero - otherwise incorrect*

**0**

**Trust Company Name:**  
**Credential Number:**

<b>TI-TRUST, INC.</b>	
<b>TRS #</b>	<b>60938</b>

**INCOME**

**In Thousands(000)**

**1. Income from Fiduciary Activities:**

A. Estates	10
B. Personal	1,203
C. Investment Advisory	165
D. Managed Employee Benefit	980
E. Non-managed Employee Benefit	3,447
F. Custody	151
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0

**2. Interest Income**

	76
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**3. All Other Income: ( List below )**

Gain (Loss) on Sale of Fixed Assets (Thousands)	(92)	
Gain (Loss) on Loan Forgiveness	925	
Governmental Credits (Fees)	398	

<b>4. TOTAL OPERATING INCOME (Sum of Items 1-3)</b>	<b>7,266</b>
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**EXPENSES**

**5. Operating Expenses:**

A. Salaries	2,532
B. Employee Benefits	485
C. Trust Company Occupancy Expense	178
D. Furniture and Equipment Expense	133
E. Data Services	203
F. Marketing	100
G. Audits/Examinations	56
H. Insurance (Fiduciary Activities)	165
I. All Other	263

Itemize amounts > 10% from Line I above.

Management Consulting Fees (In Thousands)	31
Directors Fees	77
Supplies	25

<b>6. TOTAL OPERATING EXPENSES</b>	<b>4,115</b>
<b>7. NET OPERATING INCOME/LOSS BEFORE TAXES</b>	<b>3,151</b>
<b>8. APPLICABLE INCOME TAXES</b>	<b>630</b>
<b>9. EXTRAORDINARY ITEMS</b>	<b>0</b>
<b>10. NET INCOME (LOSS) AFTER TAXES</b>	<b>2,521</b>

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name:

TI-TRUST, INC.

**CHANGES IN EQUITY CAPITAL**

Thousands of Dollars ( Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	3,469	7,369	10,869
2. Net Income (loss)				2,521	2,521
3. Capital sale/conversion/acquisition/retirement					0
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(185)	(185)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				(93)	(93)
Securities Market Value Adjustment (93)					
9. Ending Balance	0	31	3,469	9,612	13,112
<i>Check &amp; Balance: should equal zero - otherwise incorrect</i>					0

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

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**CERTIFICATION SECTION**

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(PRINT Name and Title of Officer Authorized to Sign Report) (Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.

  
 (Signature of Officer Authorized to Sign Report)

CFO & EVP OF OPERATIONS  
 Title

JULIE KENNING  
 Name of Officer Above

217-221-8628  
 Telephone Number (Extension)

217-228-8039  
 Fax Number

julie.kenning@ti-trust.com  
 E-mail Address