

Waiver of IRA Minimum Distribution for Traditional, Roth, and SIMPLE IRAs

1 IRA OWNER/BENEFICIARY INFORMATION

| | | | |
|---|---------|---------------|--|
| NAME, ADDRESS, CITY, STATE, AND ZIP | | | TYPE OF IRA (SELECT ONE) |
| | | | <input type="checkbox"/> Traditional IRA <input type="checkbox"/> Roth IRA <input type="checkbox"/> SIMPLE IRA |
| IRA ACCOUNT (PLAN) NUMBER | SSN/TIN | DATE OF BIRTH | DAYTIME PHONE NUMBER |
| | | | |
| I am the: <input type="checkbox"/> IRA Owner <input type="checkbox"/> Beneficiary | | | |

2 GENERAL WAIVER INFORMATION

Traditional and SIMPLE IRA Owners: You must calculate a required minimum distribution (RMD) for each traditional or SIMPLE IRA you own. Current regulations allow you to combine all or a portion of the RMD amounts from these IRAs and then satisfy the RMD requirement by taking distribution(s) from the traditional or SIMPLE IRA(s) of your choice.

Traditional and SIMPLE IRA Beneficiaries: You must calculate an RMD for each traditional or SIMPLE IRA you have inherited. Current regulations may allow you to combine all or a portion of the RMD amounts from these beneficiary IRAs and then satisfy the RMD requirement by taking distribution(s) from the traditional or SIMPLE beneficiary IRA(s) of your choice. As a beneficiary, you may be permitted to combine RMDs from the traditional or SIMPLE IRAs of the same deceased IRA owner. Additionally, if you have rolled over assets from an employer-sponsored retirement plan to a traditional or SIMPLE beneficiary IRA, the RMD from that inherited IRA may not be eligible for combination with other RMDs.

Roth IRA Beneficiaries: You must calculate an RMD for each Roth IRA you have inherited. Current regulations allow you to combine all or a portion of the RMD amounts from these IRAs and then satisfy the RMD requirement by taking distribution(s) from the Roth IRA(s) of your choice. As a beneficiary, you can combine RMDs calculated using the life expectancy method from the Roth IRAs of the same deceased IRA owner. Additionally, if you have rolled over assets from an employer-sponsored retirement plan to a Roth beneficiary IRA, the RMD from that inherited Roth IRA may not be eligible for combination with other RMDs.

3 WAIVER ELECTION

I will take my RMD for tax year(s) _____ or until further notice in writing from a separate IRA plan.

4 SIGNATURES

I am the IRA owner, beneficiary, or individual legally authorized to complete this form. I certify the accuracy of the information set forth in this form. This waiver supersedes any prior required minimum distribution waiver instructions I have given to the custodian/trustee. I understand that I am responsible for calculating and withdrawing my required minimum distribution. I acknowledge that the custodian/trustee cannot provide, and has not provided, me with tax or legal advice. I have been advised to seek the guidance of a tax or legal professional.

Signature of IRA Owner/Beneficiary

Date

Signature of Custodian/Trustee

Date

ADDITIONAL INFORMATION

Purpose. The Waiver of IRA Minimum Distribution for Traditional, Roth, and SIMPLE IRAs form documents an IRA owner's or beneficiary's election to satisfy his/her required minimum distribution (RMD) from a separate IRA plan.

Additional Documents. Applicable law or policies of the IRA custodian/trustee may require additional documentation.

For Additional Guidance. It is in your best interest to seek the guidance of a tax or legal professional before completing this document. You should also reference the IRA agreement and disclosure statement and/or amendments provided by the custodian/trustee. For more information refer to the IRS's web site at www.irs.gov.

Terms. A general understanding of the following terms may be helpful in completing your transaction.

Required Minimum Distribution (RMD)—IRA Owner. An RMD is an amount calculated annually that must be taken beginning with the year the traditional or SIMPLE IRA owner reaches age 70½. The first RMD must be taken by April 1 following the year the IRA owner attains age 70½, which is the required beginning date. Second year and subsequent distributions must be taken by December 31 of each such year.

Required Minimum Distribution (RMD)—IRA Beneficiary. After an IRA owner's death, the rules require the distribution of any remaining IRA assets to beneficiaries. The timing and amount of distributions may vary depending on the type of beneficiary, when the death of the IRA owner occurred, and election choices of the beneficiary.